Office of the
Comptroller of the Currency
Washington, DC 20219

LARGE BANK

PUBLIC DISCLOSURE

August 19, 2024

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

First Citizens National Bank
Charter Number: 5263

200-206 West Court Street
Dyersburg, TN 38025

Office of the Comptroller of the Currency
Little Rock Office
1401 West Capitol Avenue
Suite 350
Little Rock, AR 72201-2915

NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, and should not be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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Overall CRA Rating

Institution's CRA Rating: This institution is rated Satisfactory**.**

The following table indicates the performance level of First Citizens National Bank (FCNB) with respect to the Lending, Investment, and Service Tests:

	(Name of Bank) Performance Tests		
Performance Levels	Lending Test*	Investment Test	Service Test
Outstanding		X	
High Satisfactory	X		
Low Satisfactory			X
Needs to Improve			
Substantial Noncompliance			

* The Lending Test is weighted more heavily than the Investment and Service Tests when arriving at an overall rating.

The major factors that support this rating include:

- The Lending Test rating is based on the High Satisfactory rating in the state of Tennessee.
- The Investment Test rating is based on the Outstanding rating in the state of Tennessee.
- The Service Test rating is based on the Low Satisfactory rating in the state of Tennessee.

Lending in Assessment Area

A substantial majority of the bank's loans are in in its assessment area(s) (AA).

The bank originated and purchased 81.5 percent of its total loans inside the bank's AAs during the evaluation period. This analysis is performed at the bank, rather than the AA level. This percentage does not include extensions of credit by affiliates that may be considered under the other performance criteria.

Lending Inside and Outside of the Assessment Area										
Loan Category	Number of Loans				Total #	Dollar Amount of Loans $(000s)				Total $(000s)
	Inside		Outside			Inside		Outside		
	#	%	#	%		$	%	$	%	
Home Mortgage	1,961	78.4	541	21.6	2,502	474,031	72.0	183,986	28.0	658,017
Small Business	2,373	84.7	430	15.3	2,803	290,884	80.6	69,939	19.4	360,823
Small Farm	477	80.0	119	20.0	596	66,975	80.4	16,304	19.6	83,279
Total	**4,811**	**81.5**	**1,090**	**18.5**	**5,901**	**831,890**	**75.5**	**270,229**	**24.5**	**1,102,119**

Description of Institution

FCNB is a single-state community bank originally chartered in 1889 and headquartered in Dyersburg, TN. FCNB is wholly owned by First Citizens Bancshares, Inc. (FCBI), a single bank holding company with assets of $196.2 million. FCNB reported total assets of $2.4 billion as of December 31, 2023. FCNB has two insurance affiliates, White & Associates/First Citizens Insurance, LLC and First Citizens National Bank Insurance, LLC. Activities of these affiliates were not considered as part of this CRA Performance Evaluation.

FCNB's business activities include commercial banking, retail banking, wealth management, and treasury services. The bank's lending strategy is primarily focused on commercial loans. As of December 31, 2023, FCNB reported total loans and leases of $1.5 billion, representing 62.9 percent of total assets. The loan portfolio consisted of 33.4 percent residential real estate loans, 57.0 percent commercial loans, 6.3 percent agricultural loans, 1.7 percent consumer loans, and 1.6 percent other loans. Deposits totaled $2 billion and tier 1 capital totaled $236.7 million.

FCNB has 26 locations within its six AAs, all within the state of TN. The bank has 38 deposit-taking automated teller machines (ATMs) with one onsite at each location. The main bank and 8 branches are located in the Tennessee Non-Metropolitan Statistical Area (MSA) AA (TN Non-MSA), as well as 19 deposit-taking ATMs. Seven branches and eight deposit-taking ATMs are located in the Memphis MSA. Two branches and two deposit-taking ATMs are located in the Chattanooga MSA. Four branches and five deposit-taking ATMs are located in the Cleveland MSA. Three branches and three deposit-taking ATMs are located in the Nashville MSA, and one branch and one deposit-taking ATM are located in the Jackson MSA. During the evaluation period, FCNB expanded the Memphis MSA AA to include the entirety of Shelby County. The Memphis MSA AA formerly only included Fayette and Tipton Counties and a portion of Shelby County.

FCNB's prior Performance Evaluation was dated May 24, 2021, and resulted in an overall Satisfactory rating. FCNB does not have any legal, financial, or other factors impeding the bank's ability to help meet the credit needs in its AAs during the evaluation period.

Scope of the Evaluation

Evaluation Period/Products Evaluated

This performance evaluation assesses the bank's CRA performance under the Large Bank Lending, Investment, and Service Tests. The evaluation period was January 1, 2021, through December 31, 2023. The OCC evaluated the bank's lending performance by reviewing home mortgage loan products

reported under the Home Mortgage Disclosure Act (HMDA), small loans to businesses and small loans to farms reported under the CRA, and community development loans.

The bank's primary lending products are home mortgage and small business loans. Farm lending is not a primary product of the bank, and in many bank markets. The volume of farm lending during the evaluation period was insufficient to conduct a meaningful analysis in all but one assessment area. Consumer lending (non-mortgage) was not considered in this evaluation, as consumer loans did not constitute a substantial majority of the bank's lending, and bank management did not request consideration of these loans.

The evaluation period included two census periods. For mortgage lending activity in 2021, the OCC compared the bank's performance to the HMDA aggregate lender data as well as the 2015 American Community Survey (ACS) census data. For mortgage lending activity for 2022-2023, the OCC compared the bank's performance to the aggregate lender data and the 2020 census data, which the FFIEC released in 2022. Our analysis of small business and small farm lending focused on comparison of the bank's performance with annual data from Dunn & Bradstreet (D&B) and comparison to aggregate CRA (small business, small farm) data for each year.

The Investment Test considers the bank's qualified CD investments as well as grants and donations made during the evaluation period. Prior period investments that remain outstanding and continue to benefit the bank's AAs were also considered at the year-end 2023 book value. The level of qualified investments, based on the pro rata share of AA deposits, received the most weight in determining the rating. For full-scope areas, the OCC also considered the complexity or innovativeness of the investments, the responsiveness of the investments to community needs, and the bank's demonstrated leadership.

Service Test performance considers both retail services and CD services. For retail services, the geographic distribution of the bank's branches among low-, moderate-, middle-, and upper-income geographies along with the impact of branch openings and closings were given the most weight. In full-scope AAs, consideration was given to middle- and upper-income (MUI) branches located near low- and moderate-income (LMI) areas. It also considers the availability and effectiveness of alternate delivery systems (ADS) for delivering retail banking services including ATMs, online banking, and mobile banking. The distribution of deposit-taking ATMs among low-, moderate-, middle-, and upper-income geographies was evaluated similar to branch distributions. Branch hours and the range of services provided in low-, moderate-, middle-, and upper-income geographies received a lesser amount of weight in the full-scope areas and were not considered in the limited-scope areas. Finally, the level and responsiveness of CD services were evaluated in full-scope areas.

Selection of Areas for Full-Scope Review

In each state where the bank has an office, one or more AA(s) within that state was selected for a full-scope review. For purposes of this evaluation, bank delineated assessment areas located within the same metropolitan statistical area (MSA), are combined and evaluated as a single AA. Similarly, bank delineated non-MSA AAs within the same state are combined and evaluated as a single area. These combined AAs may be evaluated as full- or limited-scope. For this evaluation, we selected three full-scope areas including the TN Non-MSA, Memphis, TN-MS-AR MSA 32820 (Memphis MSA), and Chattanooga, TN-GA MSA 16860 (Chattanooga MSA). Limited-scope areas included Cleveland, TN MSA 17420 (Cleveland MSA), Jackson, TN MSA 27180 (Jackson MSA), and Nashville-Davidson-Murfreesboro-Franklin, TN MSA 34980 (Nashville MSA). Refer to the "Scope" section under each

State Rating section for details regarding how full-scope AAs were selected. Refer to appendix A, Scope of Examination, for a list of full- and limited-scope AAs.

Ratings

The bank's overall rating is a blend of the state ratings. The bank has only one rating area, the state of Tennessee. Overall conclusions are based on the conclusions for this rating area. State ratings are based on performance in all bank AAs. Refer to the "Scope" section under each State Rating section for details regarding how the areas were weighted in arriving at the respective ratings.

Other Information

COVID-19 Response

Beginning in early 2020, the global economy was adversely affected by the COVID-19 pandemic, which spread worldwide and caused deteriorating economic conditions resulting from stay-at-home orders and businesses shutting down to lessen the spread and impact against the virus. FCNB participated in the Small Business Administration's (SBA) Payment Protection Program (PPP), which provided small and mid-sized businesses impacted by the pandemic with funds to cover payroll costs and other expenses. During the evaluation period, FCNB processed 576 PPP loans providing $21 million in critical funding to businesses in 2021.

Discriminatory or Other Illegal Credit Practices Review

Pursuant to 12 C.F.R. §25.28(c), in determining a national bank's or federal savings association's (collectively, bank) CRA rating, the OCC considers evidence of discriminatory or other illegal credit practices in any geography by the bank, or in any assessment area by an affiliate whose loans have been considered as part of the bank's lending performance. As part of this evaluation process, the OCC consults with other federal agencies with responsibility for compliance with the relevant laws and regulations, including the U.S. Department of Justice, the U.S. Department of Housing and Urban Development, and the Consumer Financial Protection Bureau, as applicable.

The OCC has not identified that this institution has engaged in discriminatory or other illegal credit practices that require consideration in this evaluation.

The OCC will consider any information that this institution engaged in discriminatory or other illegal credit practices, identified by or provided to the OCC before the end of the institution's next performance evaluation in that subsequent evaluation, even if the information concerns activities that occurred during the evaluation period addressed in this performance evaluation.

State Rating

State of Tennessee

CRA rating for the State of Tennessee: Satisfactory
The Lending Test is rated: High Satisfactory
The Investment Test is rated: Outstanding
The Service Test is rated: Low Satisfactory

The major factors that support this rating include:

- Excellent level of lending activity, good borrower distribution of lending, and poor geographic distribution of lending.

- The bank was a leader in making Community Development (CD) loans, which had a positive effect on the Lending Test rating.

- The bank made an excellent level of CD investments.

- Service delivery systems were reasonably accessible.

- The bank provided an adequate level of CD services.

Description of Institution's Operations in Tennessee

FCNB delineated six AAs in the state of Tennessee. They included the Tennessee Non-MSA (TN Non-MSA), Memphis, TN-MS-AR MSA (Memphis MSA), Chattanooga, TN-GA MSA (Chattanooga MSA), Cleveland, TN MSA (Cleveland MSA), Jackson, TN MSA (Jackson MSA), and Nashville-Davidson-Murfreesboro-Franklin, TN MSA (Nashville MSA).

As of December 31, 2023, FCNB had 26 branch locations and 43 ATMs, of which 38 were deposit-taking, in the state of Tennessee.

The state of Tennessee is the bank's only rating area. Based on June 30, 2023, FDIC Summary of Deposits information, FCNB had $2 billion in deposits, which represented 100 percent of the bank's total deposits. The bank ranked 17th in deposit market share with 0.9 percent out of 172 depository institutions. The top five competitors had 52.3 percent of the market share and included First Horizon Bank with 135 branches and 13.9 percent market share, Pinnacle Bank with 53 branches and 12.1 percent market share, Regions Bank with 198 branches and 10.3 percent market share, Truist Bank with 100 branches and eight percent market share, and Bank of America, NA with 55 branches and eight percent market share.

<u>TN Non-MSA</u>

The following tables provide a summary of the demographics, including housing and business information for the TN Non-MSA.

Table A – Demographic Information of the Assessment Area Assessment Area: 2021 TN Non-MSA						
Demographic Characteristics	**#**	**Low % of #**	**Moderate % of #**	**Middle % of #**	**Upper % of #**	**NA* % of #**
Geographies (Census Tracts)	38	2.6	5.3	68.4	21.1	2.6
Population by Geography	131,025	2.7	5.4	69.7	20.2	2.0
Housing Units by Geography	58,182	3.2	5.6	70.2	20.4	0.7
Owner-Occupied Units by Geography	33,423	1.2	3.7	71.5	23.6	0.0
Occupied Rental Units by Geography	17,651	6.3	9.1	67.7	15.3	1.6
Vacant Units by Geography	7,108	4.3	5.7	70.1	18.1	1.8
Businesses by Geography	7,132	2.7	6.0	66.3	23.7	1.2
Farms by Geography	519	1.5	1.3	65.5	31.6	0.0
Family Distribution by Income Level	35,037	21.2	16.6	18.6	43.6	0.0
Household Distribution by Income Level	51,074	24.4	15.5	16.8	43.3	0.0
Median Family Income Non-MSAs - TN		$46,066	Median Housing Value			$93,718
			Median Gross Rent			$593
			Families Below Poverty Level			15.7%

Source: 2015 ACS and 2021 D&B Data
Due to rounding, totals may not equal 100.0%
(*) The NA category consists of geographies that have not been assigned an income classification.

Table A – Demographic Information of the Assessment Area Assessment Area: 22-23 TN Non-MSA						
Demographic Characteristics	**#**	**Low % of #**	**Moderate % of #**	**Middle % of #**	**Upper % of #**	**NA* % of #**
Geographies (Census Tracts)	40	0.0	20.0	67.5	10.0	2.5
Population by Geography	125,633	0.0	17.7	70.5	10.3	1.6
Housing Units by Geography	58,504	0.0	18.7	71.3	9.3	0.7
Owner-Occupied Units by Geography	31,860	0.0	14.5	75.9	9.6	0.0
Occupied Rental Units by Geography	19,216	0.0	25.8	64.7	8.3	1.1
Vacant Units by Geography	7,428	0.0	18.7	68.4	10.6	2.3
Businesses by Geography	8,363	0.0	17.0	68.2	13.7	1.1
Farms by Geography	625	0.0	11.8	73.9	14.2	0.0
Family Distribution by Income Level	33,555	22.1	20.2	19.4	38.2	0.0
Household Distribution by Income Level	51,076	25.6	17.4	17.8	39.2	0.0
Median Family Income Non-MSAs - TN		$56,418	Median Housing Value			$105,042
			Median Gross Rent			$648
			Families Below Poverty Level			13.7%

Source: 2020 U.S. Census and 2023 D&B Data
Due to rounding, totals may not equal 100.0%
(*) The NA category consists of geographies that have not been assigned an income classification.

The TN Non-MSA is the bank's largest market in terms of deposits and loans with 46.6 percent of total bank deposits and 52.1 percent of loan originations during the evaluation period. This AA includes the bank's headquarters in Dyer County. It consisted of four counties not located in a MSA and includes Dyer, Lauderdale, Obion, and Weakley counties. As of December 31, 2023, the bank's main location, six full-service branches, and two limited-service drive-through branches were located in the TN Non-MSA. FCNB also operated 18 ATMs in the TN Non-MSA, 14 of which were deposit-taking. This AA is the bank's largest in terms of mortgage, small business, and small farm lending. Notably, 95.0 percent of the bank's small farm originations were within this AA.

According to the FDIC's Summary of Deposits as of June 30, 2023, FCNB had $941.6 million in deposits in the AA. FCNB had 29.3 percent deposit market share, which ranked first among all institutions. Competition was strong with 18 total FDIC insured institutions operating 53 offices in the AA. Combined with the bank, the other top four competitors had 68.6 percent market share and included Simmons Bank with eight branches and 19.1 percent market share, Security Bank and Trust Company with two branches and 8.3 percent market share, and Bank of Ripley with three branches and 6.4 percent market share.

Per 2020 U.S. Census data, the TN Non-MSA has experienced a 5.5 percent population decline over the decade. The AA's workforce education is below the state and national averages at 17.9 percent of individuals over 25 obtaining a bachelor's degree or higher. Age demographics show 18.2 percent of the population over the age of 65, 36.0 percent of households receiving Social Security benefits, and 22.3 percent of households in retirement. Cost of living within the AA is low; however, trends show an aging population and declining educated workforce. These trends could indicate higher paying jobs require more remote employees to reach minimum qualifications. Per the Tennessee Department of Labor & Workforce Development, unemployment rates exceed both national and state averages. County unemployment rates range from 3.8 percent to 5.2 percent and show increasing trends into 2024. Key industries within the AA are focused in educational, health care, social assistance, and manufacturing. Housing within the AA is primarily owner-occupied at 54.5 percent of housing units and rental units make up 32.9 percent of the housing units. Housing vacancies within the AA are primarily non-rental units, as rental units are 92.8 percent occupied. Middle-income CTs contain most of the vacant units at 68.4 percent of all vacant units.

Based on FFIEC median family income, low-income families earned less than $28,209 and moderate-income families earned less than $45,134 within the AA. One method used to determine housing affordability assumes a maximum monthly principal and interest payment of no more than 30 percent of the applicant's income. In the TN Non-MSA AA, this is calculated to a maximum monthly mortgage payment of $705 for low-income borrowers and $1,128 for moderate-income borrowers. Assuming a 30-year mortgage with a six percent interest rate, and not considering any down payment, homeowner's insurance, real estate taxes, or additional monthly expenses, the monthly mortgage payment for a home based on the AA's median housing value would be $630. Low- and moderate-income borrowers may be able to afford a mortgage within the AA.

The OCC relied on information provided from three community contacts to understand area needs and opportunities. The contacts represented organizations focused on affordable housing and economic development. One contact shared that the cost of rent has increased and there is a heightened need for affordable rental housing. Another contact indicated the lack of affordable housing and childcare has negatively impacted small businesses and major employers' ability to find workers. Banks are taking

longer to provide small businesses with financing, if at all. The third contact mentioned that LMI consumers need affordable homes to purchase.

Opportunities noted by the contacts include microloans, technical assistance to small businesses and workforce development. Land donation and grants are needed to support affordable housing rehab, construction, and down payment assistance. LMI community service-related needs include funding to support increased childcare costs.

Memphis MSA

The following tables provide a summary of the demographics, including housing and business information for the Memphis MSA.

Table A – Demographic Information of the Assessment Area

Assessment Area: 2021 Memphis MSA

Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	245	26.9	20.0	19.6	31.0	2.4
Population by Geography	1,038,238	20.4	20.0	19.7	39.3	0.6
Housing Units by Geography	441,192	22.9	19.8	19.4	37.6	0.3
Owner-Occupied Units by Geography	226,446	12.6	16.6	21.6	49.0	0.1
Occupied Rental Units by Geography	157,199	31.5	23.2	17.5	27.5	0.3
Vacant Units by Geography	57,547	40.2	23.0	15.5	20.1	1.1
Businesses by Geography	88,515	14.2	16.0	19.0	49.8	1.0
Farms by Geography	1,920	8.3	11.7	27.0	52.2	0.8
Family Distribution by Income Level	247,784	25.6	15.3	16.6	42.5	0.0
Household Distribution by Income Level	383,645	26.5	15.5	15.9	42.2	0.0
Median Family Income MSA - 32820 Memphis, TN-MS-AR MSA		$58,214	Median Housing Value			$136,286
			Median Gross Rent			$861
			Families Below Poverty Level			16.0%

Source: 2015 ACS and 2021 D&B Data
Due to rounding, totals may not equal 100.0%
(*) The NA category consists of geographies that have not been assigned an income classification.

Table A – Demographic Information of the Assessment Area Assessment Area: 22-23 Memphis MSA						
Demographic Characteristics	**#**	**Low % of #**	**Moderate % of #**	**Middle % of #**	**Upper % of #**	**NA* % of #**
Geographies (Census Tracts)	273	18.7	25.3	23.8	27.8	4.4
Population by Geography	1,032,704	13.9	25.2	26.4	33.2	1.3
Housing Units by Geography	447,399	16.1	26.0	26.0	30.9	1.0
Owner-Occupied Units by Geography	223,773	7.8	21.2	27.9	42.7	0.3
Occupied Rental Units by Geography	170,498	22.3	30.8	25.1	20.0	1.8
Vacant Units by Geography	53,128	31.1	30.9	20.9	15.8	1.2
Businesses by Geography	126,197	10.4	24.9	22.8	39.7	2.1
Farms by Geography	2,850	9.5	21.1	28.4	39.9	1.3
Family Distribution by Income Level	247,950	24.2	15.9	17.8	42.1	0.0
Household Distribution by Income Level	394,271	26.0	15.6	16.5	41.9	0.0
Median Family Income MSA - 32820 Memphis, TN-MS-AR MSA		$68,008	Median Housing Value			$158,105
			Median Gross Rent			$971
			Families Below Poverty Level			13.7%

Source: 2020 U.S. Census and 2023 D&B Data
Due to rounding, totals may not equal 100.0%
(*) The NA category consists of geographies that have not been assigned an income classification.

The Memphis AA consists of three counties within the Memphis TN-MS-AR multi-state MSA including Fayette, Tipton, and Shelby counties in Tennessee. As of December 31, 2023, FCNB operated seven branches and eight ATMs in the AA. Since the prior Performance Evaluation, this AA was expanded to include all of Shelby County.

According to the FDIC's Summary of Deposits as of June 30, 2023, FCNB had $548.3 million in deposits in the AA which comprised 27.1 percent of total bank deposits. FCNB had 1.7 percent of the deposit market share which ranked 12th among all institutions. Competition within the Memphis TN-MS-AR MSA is significant with 45 depository institutions operating 331 offices in the MSA. The top depository institutions in the market are First Horizon Bank with 32 offices and 34.4 percent market share, Regions Bank with 41 branches and 11.3 percent market share, and Pinnacle Bank with 7 offices and 5.8 percent market share.

Based on information from the April 2024 Moody's Analytics report, the Memphis MSA economy is improving, but has significant ground to cover to recover from the slump that occurred the previous year. Healthcare continues to be a main source of growth for the area. Manufacturing and professional services lending have also contributed to recent growth. Critical logistics are beginning to show signs of improvement, though payrolls are lower than they have been in more than two years. That labor force has stalled, stopping a multiyear decline, but the jobless rate is hovering around its pre-pandemic low, leaving hiring conditions tight. Home price growth is underperforming and has trailed the state and U.S. average for much of the last two years. Housing demand is not expected to increase as long as interest rates are high.

According to the U.S. Bureau of Labor Statistics, the 2023 annual unemployment rate in the Memphis TN-MS-AR MSA was 4.0 percent, compared to 4.2 percent in 2022 and 6.3 percent in 2021. The increase in 2021 is the result of the COVID-19 pandemic and associated economic impacts. The Memphis MSA unemployment rate lagged the 3.3 percent annual unemployment rate for the state of Tennessee.

Based on FFIEC median family income, low-income families earned less than $34,004 and moderate-income families earned less than $54,406. One method used to determine housing affordability assumes a maximum monthly principal and interest payment of no more than 30 percent of the applicant's income. This results in a maximum monthly mortgage payment of $850 for low-income borrowers and $1,360 for moderate-income borrowers. Assuming a 30-year mortgage with a six percent interest rate, and not considering any down payment, homeowner's insurance, real estate taxes, or additional monthly expenses, the monthly mortgage payment for a home at the MSA median housing value would be $948. This would be a challenge for low-income borrowers to afford a mortgage within this MSA.

The OCC considered comments from one community contact and a CRA listening session that included representatives from six community development organizations. Community contacts represented organizations focused on affordable housing, community services and economic development. Community contacts indicated a need for affordable housing for rent and homeownership. Additionally, there is a need for small business microlending, workforce development and financial education for LMI consumers.

Opportunities highlighted by community contacts include access to capital for small businesses, microloans, financing for affordable housing development and rehab, grant funding for LMI rental assistance, and bank products and customer service for LMI communities.

Chattanooga MSA

The following tables provide a summary of the demographics, including housing and business information for the Chattanooga MSA.

Table A – Demographic Information of the Assessment Area Assessment Area: 2021 Chattanooga MSA						
Demographic Characteristics	**#**	**Low % of #**	**Moderate % of #**	**Middle % of #**	**Upper % of #**	**NA* % of #**
Geographies (Census Tracts)	82	12.2	14.6	37.8	32.9	2.4
Population by Geography	348,121	8.8	13.5	35.9	41.8	0.0
Housing Units by Geography	153,730	9.4	14.7	37.4	38.6	0.0
Owner-Occupied Units by Geography	87,922	4.2	11.7	37.2	46.9	0.0
Occupied Rental Units by Geography	48,397	16.3	18.9	38.2	26.6	0.0
Vacant Units by Geography	17,411	16.0	17.9	36.0	30.1	0.0
Businesses by Geography	39,905	8.0	14.5	35.8	41.4	0.3
Farms by Geography	878	5.4	12.2	38.7	43.7	0.0
Family Distribution by Income Level	88,629	20.2	17.0	18.9	44.0	0.0
Household Distribution by Income Level	136,319	23.9	15.6	17.0	43.4	0.0
Median Family Income MSA - 16860 Chattanooga, TN-GA MSA		$58,694	Median Housing Value			$159,123
			Median Gross Rent			$769
			Families Below Poverty Level			11.3%

Source: 2015 ACS and 2021 D&B Data
Due to rounding, totals may not equal 100.0%
(*) The NA category consists of geographies that have not been assigned an income classification.

Table A – Demographic Information of the Assessment Area Assessment Area: 22-23 Chattanooga MSA						
Demographic Characteristics	**#**	**Low % of #**	**Moderate % of #**	**Middle % of #**	**Upper % of #**	**NA* % of #**
Geographies (Census Tracts)	87	9.2	17.2	37.9	32.2	3.4
Population by Geography	366,207	7.7	12.8	41.4	37.3	0.8
Housing Units by Geography	163,605	8.5	14.2	41.9	34.5	0.9
Owner-Occupied Units by Geography	95,010	4.2	11.2	44.0	39.5	1.1
Occupied Rental Units by Geography	53,286	15.2	18.0	40.0	26.0	0.7
Vacant Units by Geography	15,309	11.8	19.2	35.2	32.7	1.1
Businesses by Geography	49,108	7.3	16.4	34.5	41.0	0.7
Farms by Geography	1,082	4.4	12.7	43.0	39.3	0.6
Family Distribution by Income Level	89,372	19.3	16.3	19.1	45.3	0.0
Household Distribution by Income Level	148,296	22.4	16.6	17.1	43.9	0.0
Median Family Income MSA - 16860 Chattanooga, TN-GA MSA		$70,533	Median Housing Value			$202,001
			Median Gross Rent			$919
			Families Below Poverty Level			8.2%

Source: 2020 U.S. Census and 2023 D&B Data
Due to rounding, totals may not equal 100.0%
(*) The NA category consists of geographies that have not been assigned an income classification.

The Chattanooga AA consists of one county, Hamilton, TN, within the Chattanooga TN-GA multi-state MSA. As of December 31, 2023, FCNB operated two branches and two ATMs within the AA.

According to the FDIC's Summary of Deposits as of June 30, 2023, FCNB had $38.4 million in deposits in the AA which comprised 1.9 percent of total bank deposits. FCNB had 0.3 percent of the deposit market share which ranked 16th among all institutions in the AA. Competition within the Chattanooga TN-GA MSA is competitive with 29 depository institutions operating 139 offices in the MSA. The top depository institutions in the market are First Horizon Bank with 15 offices and 18.9 percent market share, Truist Bank with 17 branches and 15.9 percent market share, and Pinnacle Bank with 3 offices and 13.1 percent market share.

Based on information from the April 2024 Moody's Analytics report, the Chattanooga MSA is showing signs of improvement after a slight decline from the previous year. Manufacturing has led the rebound, while finance is moving ahead, and consumer services provides additional support. Logistics, however, is losing ground. The MSA is home to the headquarters of two of the nation's long-haul trucking companies, U.S. Xpress and Covenant Logistics. Consumer purchasing power is improving as inflation slows, and business investment is strong boding well in the coming months for logistics. Housing prices have seen a modest comeback. Net migration gains continue to moderate. Housing prices in the MSA are rising faster than in Tennessee and the U.S. after experiencing a pause last year.

According to the U.S. Bureau of Labor Statistics, the 2023 annual unemployment rate in the Chattanooga TN-GA MSA was 3.2 percent, compared to 3.3 percent in 2022 and 4.0 percent in 2021. The increase in 2021 is the result of the COVID-19 pandemic and associated economic impacts. The Chattanooga TN-GA MSA unemployment rate was slightly better than the 3.3 percent annual unemployment rate for the state of Tennessee.

Based on FFIEC median family income, low-income families earned less than $35,267 and moderate-income families earned less than $56,426. One method used to determine housing affordability assumes a maximum monthly principal and interest payment of no more than 30 percent of the applicant's income. This results in a maximum monthly mortgage payment of $882 for low-income borrowers and $1,411 for moderate-income borrowers. Assuming a 30-year mortgage with a six percent interest rate, and not considering any down payment, homeowner's insurance, real estate taxes, or additional monthly expenses, the monthly mortgage payment for a home at the MSA median housing value would be $1,211. This would be a challenge for low-income borrowers to afford a mortgage within this MSA. The median home value in the AA increased from $159,123 in 2021 to $202,001 in 2023, reflecting an increase of 27 percent.

The OCC relied on information provided from one community contact and a listening session to understand area needs and opportunities. The contacts represented organizations focused on community services and economic development. Community contacts indicated that LMI consumers need assistance in meeting essential needs such as food access, utility and rent payments. LMI consumers including seniors need workforce development, and small businesses are refinancing expensive loans or going into default.

Opportunities noted by the contacts include grant funding for workforce development programs, food access, utilities and rent payments for LMI consumers, investments into Community Development Financial Institutions (CDFIs), and small business technical assistance.

Scope of Evaluation in Tennessee

The OCC selected three AAs for full-scope reviews. A full-scope review was completed for the TN Non-MSA as it is the largest AA in terms of deposits, branches, and lending activity. We selected the Memphis MSA to receive a full-scope review as the AA was the second largest in terms of deposits, and the AA was expanded to include all of Shelby County for this evaluation. We also selected the Chattanooga MSA for a full-scope review as it is the newest market with the first branch opened in 2017, and it is seeing notable growth. The Cleveland MSA, Jackson MSA, and Nashville MSA received limited-scope reviews. Refer to the table in Appendix A for more information.

In arriving at overall conclusions, the OCC placed more emphasis on the bank's performance in the TN Non-MSA as it accounted for a significant portion of the bank's overall deposit and lending activity.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN TENNESSEE

LENDING TEST

The bank's performance under the Lending Test in Tennessee is rated High Satisfactory.

Conclusions for Areas Receiving Full-Scope Reviews

Based on full-scope reviews, the bank's performance in the TN Non- MSA is good, and the bank's performance in the Chattanooga MSA is excellent. The bank's performance in the Memphis MSA is adequate.

Lending Activity

Lending levels reflect excellent responsiveness to AA credit needs.

Number of Loans*							
Assessment Area	Home Mortgage	Small Business	Small Farm	Community Development	Total	%State Loans	%State Deposits
Full-Scope							
TN Non-MSA	757	1,296	453	4	2,510	51.9	46.6
Memphis MSA	273	365	14	5	657	13.6	27.1
Chattanooga MSA	244	265	0	8	517	10.7	1.9
Limited-Scope							
Cleveland MSA	566	216	0	3	785	16.2	16.6
Jackson MSA	65	132	6	3	206	4.3	1.6
Nashville MSA	56	99	4	1	160	3.3	6.2

*The tables present the data for all assessment areas. The narrative below addresses performance in full-scope areas only.

Dollar Volume of Loans*							
Assessment Area	Home Mortgage	Small Business	Small Farm	Community Development	Total	%State* Loans	%State Deposits
Full-Scope							
TN Non-MSA	117,197	119,676	63,446	8,800	309,119	32.5	46.6
Memphis MSA	66,769	54,739	2,059	30,972	154,539	16.2	27.1
Chattanooga MSA	107,955	36,789	0	29,333	174,077	18.3	1.9
Limited-Scope							
Cleveland MSA	130,988	35,860	0	30,402	197,250	20.7	16.6
Jackson MSA	17,462	29,930	465	15,904	63,761	6.7	1.6
Nashville MSA	33,659	13,890	1,005	5,000	53,554	5.6	6.2

*The tables present the data for all assessment areas. The narrative below addresses performance in full-scope areas only.

TN Non-MSA

According to the FDIC's Summary of Deposits as of June 30, 2023, FCNB had a deposit market share of 29.3 percent. The bank ranked first out of 18 depository institutions placing it in the top six percent of banks.

Based on the 2022 HMDA market share data, the bank had a market share of 7.9 percent for home mortgage loans. FCNB ranked second out of 190 lenders in the AA, which placed them in the top two percent of lenders. The other lenders within the top three were Simmons Bank with 9.5 percent market share and Leaders Credit Union with 7.8 percent market share.

Based on the 2022 CRA small business loan data, the bank had a market share of 18.9 percent for small loans to businesses. FCNB ranked first out of 63 lenders in the AA, which placed them in the top two percent of lenders. The other lenders within the top three were Synchrony Bank with 15.3 percent market share and American Express N.A. with 12.6 percent market share.

Based on the 2022 CRA small farm loan data, the bank had a market share of 30.6 percent for small loans to farms. FCNB ranked first out of 19 lenders in the AA, which placed them in the top six percent of lenders. The other lenders within the top three were John Deere Financial, FSB with 22.2 percent market share and Commercial Bank & Trust Company with 17.9 percent market share.

Memphis MSA

According to the FDIC's Summary of Deposits as of June 30, 2023, FCNB had a deposit market share of 1.7 percent. The bank ranked 12th out of 33 depository institutions placing it in the top 72 percent of banks.

Based on the 2022 HMDA market share data, the bank had a market share of 0.3 percent for home mortgage loans. FCNB ranked 72nd out of 555 lenders in the AA, which placed them in the top 13 percent of lenders. The top three lenders were Trustmark National Bank with 5.8 percent market share, Rocket Mortgage with 5.3 percent market share, and Community Mortgage Corporation with 3.8 percent market share.

Based on the 2022 CRA small business loan data, the bank had a market share of 0.5 percent for small loans to businesses. FCNB ranked 28th out of 137 lenders in the AA, which placed them in the top 21

percent of lenders. The top three lenders were American Express National Bank with 27.7 percent market share, Capital One, N.A. with 8.5 percent market share, and JPMorgan Chase Bank, N.A. with 8.5 percent market share.

Chattanooga MSA

According to the FDIC's Summary of Deposits as of June 30, 2023, FCNB had a deposit market share of 0.3 percent. The bank ranked 16th out of 21 depository institutions placing it in the top 77 percent of banks.

Based on the 2022 HMDA market share data, the bank had a market share of 0.5 percent for home mortgage loans. FCNB ranked 49th out of 489 lenders in the AA, which placed them in the top 10 percent of lenders. The top three lenders were Tennessee Valley Federal CU with 7.5 percent market share, Rocket Mortgage with 4.7 percent market share, and Regions Bank with 4.7 percent market share.

Based on the 2022 CRA small business loan data, the bank had a market share of 0.9 percent for small loans to businesses. FCNB ranked 19th out of 106 lenders in the AA, which placed them in the top 18 percent of lenders. The top three lenders were American Express National Bank with 25.5 percent market share, JPMorgan Chase Bank, N.A. with 10.6 percent market share, and Pinnacle Financial Partners with 7.8 percent market share.

Distribution of Loans by Income Level of the Geography

The bank exhibits a poor geographic distribution of loans in its AAs.

Home Mortgage Loans

Refer to table O in the state Tennessee section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases.

TN Non-MSA

There were no low-income census tracts in the TN Non-MSA during the 2022-2023 evaluation period.

The geographic distribution of home mortgage loans in the TN Non-MSA was adequate.

2021

The percentage of home mortgage loans originated or purchased in low-income geographies was near to both the percentage of owner-occupied housing units and the aggregate percentage of all reporting lenders. The percentage of home mortgage loans in moderate-income geographies was below both the percentage of owner-occupied housing units and the aggregate percentage.

2022-2023

The percentage of home mortgage loans originated or purchased in moderate-income geographies was below both the percentage of owner-occupied housing units and the aggregate percentage of all reporting lenders.

Small Loans to Businesses

Refer to table Q in the state of Tennessee section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's originations of small loans to businesses.

The geographic distribution of small loans to businesses in the TN Non-MSA was adequate.

2021

The percentage of small loans to businesses in low-income geographies was significantly below the percentage of businesses located in those geographies and was well below the aggregate percentage of all reporting lenders. The percentage of small loans to businesses in moderate-income geographies was significantly below the percentage of businesses located in those geographies and was below the aggregate percentage.

2022-2023

. The percentage of small loans to businesses originated or purchased in moderate-income geographies was below the percentage of businesses located in those geographies but exceeded the aggregate percentage of all reporting lenders.

Small Loans to Farms

Refer to table S in the state of Tennessee section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's originations of small loans to farms.

The geographic distribution of small loans to farms in the TN Non-MSA was adequate.

2021

The percentage of small loans to farms originated or purchased in low-income geographies was significantly below the percentage of small farms in those geographies and equaled the aggregate percentage of all reporting lenders. The percentage of small loans to farms originated or purchased in moderate-income geographies exceeded both the percentage of small farms in those geographies and the aggregate percentage of all reporting lenders.

2022-2023

The percentage of small loans to farms originated or purchased in moderate-income geographies was well below both the percentage of small farms in those geographies and the aggregate percentage of all reporting lenders.

Lending Gap Analysis

The OCC analyzed FCNB's geographic lending patterns of home mortgage loans, small loans to businesses, and small loans to farms by mapping loan originations and purchases throughout the AA. No unexplained conspicuous lending gaps were identified.

Memphis MSA

Home Mortgage Loans

Refer to table O in the state of Tennessee section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases.

The geographic distribution of home mortgage loans in the Memphis MSA was poor.

2021

The percentage of home mortgage loans originated or purchased in low-income geographies was significantly below the percentage of owner-occupied housing units and was below the aggregate percentage of all reporting lenders. The percentage of home mortgage loans in moderate-income geographies was significantly below the percentage of owner-occupied housing units and was well below the aggregate percentage.

2022-2023

The percentage of home mortgage loans originated or purchased in low-income geographies was significantly below both the percentage of owner-occupied housing units and the aggregate percentage of all reporting lenders. The percentage of home mortgage loans in moderate-income geographies was significantly below the percentage of owner-occupied housing units and well below the aggregate percentage.

Small Loans to Businesses

Refer to table Q in the state of Tennessee section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's originations and purchases of small loans to businesses.

The geographic distribution of small loans to businesses in the Memphis MSA was poor.

2021

The percentage of small loans to businesses originated or purchased in low-income geographies was significantly below both the percentage of businesses located in those geographies and the aggregate percentage of all reporting lenders. The percentage of small loans to businesses in moderate-income geographies was significantly below both the percentage of businesses located in those geographies and the aggregate percentage.

2022-2023

The percentage of small loans to businesses originated or purchased in low-income geographies was well below the percentage of businesses located in those geographies and was below the aggregate percentage of all reporting lenders. The percentage of small loans to businesses in moderate-income geographies was significantly below the percentage of businesses located in those geographies and was well below the aggregate percentage.

Small Loans to Farms

Refer to table S in the state of Tennessee section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's originations and purchases of small loans to farms.

The bank did not originate a sufficient volume of small farm loans in this AA for a meaningful analysis.

Lending Gap Analysis

For the Memphis MSA, conspicuous lending gaps were identified by the OCC in Shelby County during the evaluation period. These gaps reduced the geographic distribution rating from an adequate to a poor conclusion.

To perform the lending gap analysis, the OCC generated maps of CTs where there was low or no penetration of HMDA or small business loan originations during the evaluation period. The OCC focused on large areas of LMI CTs with little to no lending within the AA and then evaluated these areas to determine if demographic information indicated lending opportunities were available within the areas. The OCC also evaluated whether there were any physical barriers that could explain the lack of lending in those LMI areas.

In Shelby County, we identified a large area of LMI CTs in and around the City of Memphis where there was little to no HMDA or CRA lending in 2021, 2022, and 2023. There were four branches in Shelby County, with none located in the City of Memphis. We observed that lending maps demonstrated that the bank penetrated certain upper-income census tracts located in the city of Memphis. Given the total population, number of owner-occupied units, businesses in the identified geographic gaps, and the absence of identified geographic barriers, these areas presented sufficient lending opportunities.

Chattanooga MSA

Home Mortgage Loans

Refer to table O in the state of Tennessee section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases.

The geographic distribution of home mortgage loans in the Chattanooga MSA was excellent.

2021

The percentage of home mortgage loans originated or purchased in low-income geographies exceeded both the percentage of owner-occupied housing units and the aggregate percentage of all reporting lenders. The percentage of home mortgage loans in moderate-income geographies was below the percentage of owner-occupied housing units but exceeded the aggregate percentage.

2022-2023

The percentage of home mortgage loans originated or purchased in low-income geographies exceeded both the percentage of owner-occupied housing units and the aggregate percentage of all reporting lenders. The percentage of home mortgage loans in moderate-income geographies exceeded both the percentage of owner-occupied housing units and the aggregate percentage.

Small Loans to Businesses

Refer to table Q in the state of Tennessee section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's originations and purchases of small loans to businesses.

The geographic distribution of loans to small businesses in the Chattanooga MSA was excellent.

2021

The percentage of small loans to businesses originated or purchased in low-income geographies was below the percentage of businesses located in those geographies and was well below the aggregate percentage of all reporting lenders. The percentage of small loans to businesses in moderate-income geographies exceeded both the percentage of businesses located in those geographies and the aggregate percentage.

2022-2023

The percentage of small loans to businesses originated or purchased in low-income geographies exceeded the percentage of businesses located in those geographies and was near to the aggregate percentage of all reporting lenders. The percentage of small loans to businesses in moderate-income geographies exceeded both the percentage of businesses located in those geographies and the aggregate percentage.

Small Loans to Farms

Refer to table S in the state of Tennessee section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's originations and purchases of small loans to farms.

The bank did not originate a sufficient volume of small farm loans in this AA for a meaningful analysis.

Lending Gap Analysis

The OCC analyzed FCNB's geographic lending patterns of home mortgage loans and small loans to businesses by mapping loan originations and purchases throughout the AA. No unexplained conspicuous lending gaps were identified.

Distribution of Loans by Income Level of the Borrower

The bank exhibits a good distribution of loans among individuals of different income levels and business and farms of different sizes, given the product lines offered by the institution.

<u>TN Non-MSA</u>

Home Mortgage Loans

Refer to table P in the state of Tennessee section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's home mortgage loan originations and purchases.

The bank's distribution of home mortgage loans to individuals of different income levels in the TN Non-MSA was good.

2021

The percentage of home mortgage loans originated or purchased to low-income borrowers was significantly below the percentage of low-income families in the AA and was near to the aggregate percentage of all reporting lenders. The percentage of home mortgage loans to moderate-income borrowers exceeded both the percentage of moderate-income families in the AA and the aggregate percentage.

2022-2023

The percentage of home mortgage loans originated or purchased to low-income borrowers was well below the percentage of low-income families in the AA but exceeded the aggregate percentage of all reporting lenders. The percentage of home mortgage loans to moderate-income borrowers exceeded both the percentage of moderate-income families in the AA and the aggregate percentage.

Small Loans to Businesses

Refer to table R in the state of Tennessee section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's origination and purchase of small loans to businesses.

The distribution of small loans to businesses of different sizes in the TN Non-MSA was good.

2021

The percentage of loans to small businesses originated or purchased was below the percentage of businesses with revenues less than or equal to one million in the AA but exceeded the aggregate percentage of all reporting lenders.

2022-2023

The percentage of loans to small businesses originated or purchased was near to the percentage of businesses with revenues less than or equal to one million in the AA and exceeded the aggregate percentage of all reporting lenders.

Small Loans to Farms

Refer to table T in the state of Tennessee section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's originations and purchases of small loans to businesses.

The distribution of small loans to farms of different sizes in the TN Non-MSA was good.

2021

The percentage of small loans to farms originated or purchased was near to the percentage of farms with revenues less than or equal to one million in the AA and exceeded the aggregate percentage of all reporting lenders.

2022-2023

The percentage of small loans to farms originated or purchased was below the percentage of farms with revenues of less than or equal to one million in the AA but exceeded the aggregate percentage of all reporting lenders.

Memphis MSA

Home Mortgage Loans

Refer to table P in the state of Tennessee section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's home mortgage loan originations and purchases.

The bank's distribution of home mortgage loans to individuals of different income levels in the Memphis MSA was good.

2021

The OCC considered housing costs in relation to the median family incomes in the AA, which limited the affordability for low-income borrowers. The percentage of home mortgage loans originated or purchased to low-income borrowers was significantly below both the percentage of low-income families in the AA and the aggregate percentage of all reporting lenders. The percentage of home mortgage loans to moderate-income borrowers exceeded both the percentage of moderate-income families in the AA and the aggregate percentage.

2022-2023

. The OCC considered housing costs in relation to the median family incomes in the AA, which limited the affordability for low-income borrowers. The percentage of home mortgage loans originated or purchased to low-income borrowers was well below the percentage of low-income families in the AA but exceeded the aggregate percentage of all reporting lenders. The percentage of home mortgage loans to moderate-income borrowers was near to the percentage of moderate-income families in the AA and exceeded the aggregate percentage.

Small Loans to Businesses

Refer to table R in the state of Tennessee section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's origination and purchase of small loans to businesses.

The distribution of small loans to businesses of different sizes in the Memphis MSA was good.

2021

The percentage of loans to small businesses originated or purchased was well below the percentage of businesses with revenues less than or equal to one million in the AA but exceeded the aggregate percentage of all reporting lenders.

2022-2023

. The percentage of loans to small businesses originated or purchased was well below the percentage of businesses with revenues less than or equal to one million in the AA but exceeded the aggregate percentage of all reporting lenders.

Small Loans to Farms

Refer to table T in the state of Tennessee section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's originations and purchases of small loans to businesses.

The bank did not originate a sufficient volume of small farm loans in this AA for a meaningful analysis.

Chattanooga MSA

Home Mortgage Loans

Refer to table P in the state of Tennessee section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's home mortgage loan originations and purchases.

The bank's distribution of home mortgage loans to individuals of different income levels in the Chattanooga MSA was good.

2021

The OCC considered housing costs in relation to the median family incomes in the AA, which limited the affordability for low-income borrowers. The percentage of home mortgage loans originated or purchased to low-income borrowers was significantly below the percentage of low-income families in the AA and was well below the aggregate percentage of all reporting lenders. The percentage of home mortgage loans to moderate-income borrowers approximated the percentage of moderate-income families in the AA and exceeded the aggregate percentage.

2022-2023

The OCC considered housing costs in relation to the median family incomes in the AA, which limited the affordability for low-income borrowers. The OCC also considered the significant increase (27 percent) in home prices in this AA during the evaluation period. The percentage of home mortgage loans originated or purchased to low-income borrowers was well below the percentage of low-income families in the AA but exceeded the aggregate percentage of all reporting lenders. The percentage of home mortgage loans to moderate-income borrowers was below the percentage of moderate-income families in the AA and was significantly below the aggregate percentage.

Small Loans to Businesses

Refer to table R in the state of Tennessee section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's origination and purchase of small loans to businesses.

The distribution of small loans to businesses of different sizes in the Chattanooga MSA was good.

2021

The percentage of loans to small businesses originated or purchased was below the percentage of businesses with revenues less than or equal to one million in the AA but exceeded the aggregate percentage of all reporting lenders.

2022-2023

The percentage of loans to small businesses originated or purchased was below the percentage of businesses with revenues less than or equal to one million in the AA but exceeded the aggregate percentage of all reporting lenders.

Small Loans to Farms

Refer to table T in the state of Tennessee section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's originations and purchases of small loans to businesses.

The bank did not originate a sufficient volume of small farm loans in this AA for a meaningful analysis.

Community Development Lending

The institution is a leader in making CD loans, given the bank's capacity to lend and the opportunities available in their AAs. CD lending had a positive effect on the Lending Test conclusion.

The Lending Activity Tables, shown above, set forth the information and data used to evaluate the institution's level of CD lending. These tables include all CD loans, including multifamily loans that also qualify as CD loans.

TN Non-MSA

The level of CD lending was excellent. FCNB made four loans totaling approximately $8.8 million, which represented 8 percent of allocated tier 1 capital. By dollar volume, 75.9 percent of CD loans funded economic development projects and 24.1 percent funded a community service loan.

Examples of CD loans in the AA include:

- A $3 million Tax Increment Financing (TIF) loan financing the initial costs of a retail shopping center in Dyersburg, TN that is expected to generate a total 15-year economic impact exceeding $742 million for the Dyersburg area.
- A $2.1 million loan to finance the purchase of a commercial real estate building that houses a walk-in clinic in Dyersburg, TN. The clinic is in a distressed middle income census tract, as of the date of the loan.

Memphis MSA

The level of CD lending was excellent. FCNB made five loans totaling approximately $31 million, which represented 48.3 percent of allocated tier 1 capital. By dollar volume, 87.5% of CD loans funded economic development projects, 6.6 percent funded a community service loan, and 5.9 percent funded a revitalization and stabilization activities.

Examples of CD loans in the AA include:

- A $23 million TIF loan funding the development of a multi-purpose project that includes 300 multi-family units, 305 senior living units, 541 single-family residential lots, a hotel, and retail space.
- A $2 million loan to fund the construction of a medical clinic in a low-income census tract.
- A $1.1 million loan under the SBA PPP loan program to a company located in a low-income census tract, which ensured low-to-moderate income employees continued employment during the pandemic.

Chattanooga MSA

The level of CD lending was excellent. FCNB made eight loans totaling approximately $29.3 million, which represented over 100 percent of allocated tier 1 capital. By dollar volume, 71.5 percent of CD loans funded economic development, 18.4 percent funded revitalization and stabilization activities, and 10.1 percent provided for affordable housing.

Examples of CD loans in the AA include:

- A $3 million loan to finance two apartment buildings located in Chattanooga, TN, with a portion of the units designated for Section 8 Housing Assistance.
- A $1.2 million loan to finance the purchase of an apartment complex located in a low-income census tract.

Product Innovation and Flexibility

The institution makes limited use of innovative and/or flexible lending practices in order to serve AA credit needs.

FCNB offers a variety of flexible home mortgage products. These products offer borrowers flexibility with financing from 95-100 percent, no or low-down payment, and flexible loan terms. Over the evaluation period, FCNB funded 160 loans totaling $25 million through these products. These products include:

- Tennessee Housing Development Agency (THDA)
    - HFA Advantage
    - Great Choice
    - Homeownership for Heroes
- Federal Housing Administration (FHA)
- United States Department of Agriculture (USDA)

FCNB also participates in the Welcome Home Grant program offered by the Federal Home Loan Bank of Cincinnati. This program offers grants up to $25,000 for honorably discharged veterans, surviving spouses of military personnel, and active-duty military homebuyers and up to $20,000 for all other homebuyers to assist with down payment and closing costs for income eligible borrowers. During the evaluation period, FCNB made 20 loans through this program, totaling $2.3 million with grants totaling $131 thousand.

FCNB also participates in the Farm Service Agency (FSA) Government Guaranteed Loan Program. The bank has provided financing for operating lines, equipment purchases, agricultural supplies, and other needs to local farmers. During the evaluation period, FCNB originated 52 FSA-guaranteed loans total $30.5 million.

Conclusions for Areas Receiving Limited-Scope Reviews

Based on limited-scope reviews, the bank's performance under the Lending Test in the Cleveland MSA, Jackson MSA, and Nashville MSA is stronger than the bank's overall performance under the Lending Test in the full-scope areas due to stronger borrower distributions of lending. Performance in the limited scope AAs had minimal impact on the overall rating.

Refer to tables O through V in the state of Tennessee section of appendix D for the facts and data that support these conclusions.

INVESTMENT TEST

The bank's performance under the Investment Test in Tennessee is rated Outstanding.

Conclusions for Areas Receiving Full-Scope Reviews

Based on full-scope reviews, the bank's performance in the TN Non-MSA, Memphis MSA, and Chattanooga MSA is excellent.

Qualified Investments										
Assessment Area	Prior Period*		Current Period		Total				Unfunded Commitments**	
	#	$(000's)	#	$(000's)	#	% of Total #	$(000's)	% of Total $	#	$(000's)
TN Non-MSA	6	7,569	12	1,504	18	19.4	9,073	23.3	0	0
Memphis MSA	10	2,487	21	8,181	31	33.3	10,668	27.4	0	0
Chattanooga MSA	3	1,782	11	7,572	14	15.1	9,355	24.0	0	0
Cleveland MSA	0	0	10	1,452	10	10.8	1,452	3.7	0	0
Jackson MSA	3	1,027	7	3,228	10	10.8	4,225	10.8	0	0
Nashville MSA	3	1,294	7	2,906	10	10.8	4,201	10.8	0	0

* Prior Period Investments' means investments made in a previous evaluation period that are outstanding as of the end of the evaluation period.
** Unfunded Commitments' means legally binding investment commitments that are tracked and recorded by the institution's financial reporting system.

TN Non-MSA

The institution has an excellent level of qualified CD investment and grants, often in a leadership position, particularly those that are not routinely provided by private investors.
During the evaluation period, FCNB made five investments totaling $1.5 million and provided seven grants and donations totaling approximately $23,000. The dollar volume of current- and prior-period investments, grants, and donations represented 8.2 percent of tier 1 capital allocated to the AA.

The institution exhibited good responsiveness to credit and community development needs. The institution occasionally uses innovative and/or complex investments to support CD initiatives. Investments were responsive to affordable housing needs and revitalization within moderate-income census tracts. By dollar volume, 52.1 percent of current period investments funded affordable housing and 47.9 percent funded revitalization activities.

Examples of qualified investments in the AA include:

- Two investments totaling $710,000 to a municipality in a moderate-income tract to revitalize and improve water and sewage systems.
- Three investments totaling $771,062 to supporting housing for seven affordable single-family residences within the AA.

Memphis MSA

The institution has an excellent level of qualified CD investment and grants, often in a leadership position, particularly those that are not routinely provided by private investors.
During the evaluation period, FCNB made nine investments totaling $8 million and provided 12 grants and donations totaling approximately $137,000. The dollar volume of current- and prior-period investments, grants, and donations represented 16.6 percent of tier 1 capital allocated to the AA.

The institution exhibited good responsiveness to credit and community development needs. The institution occasionally uses innovative and/or complex investments to support CD initiatives. Investments were responsive to affordable housing needs and represented all current-period investment activities through mortgage-backed securities and commercial mortgage-backed securities with express purposes of affordable housing for LMI families.

Examples of qualified investments in the AA include:

- Two investments totaling $1.5 million supporting 286 affordable housing multi-family units for LMI families.
- Three donations totaling $108,317 supporting down payment and closing costs for affordable housing units for LMI families.

Chattanooga MSA

The institution has an excellent level of qualified CD investment and grants, often in a leadership position, particularly those that are not routinely provided by private investors.

During the evaluation period, FCNB made eight investments totaling $7.6 million and provided three grants and donations totaling approximately $12,000. The dollar volume of current- and prior-period investments, grants, and donations represented 208 percent of tier 1 capital allocated to the AA.

The institution exhibited good responsiveness to credit and community development needs. The institution occasionally uses innovative and/or complex investments to support CD initiatives.. Investments were responsive to affordable housing needs and promoting job creation within moderate-income census tracts or to LMI families. By dollar volume, 87.8 percent of current period investments funded affordable housing and 12.2 percent funded job creation activities.

Examples of qualified investments in the AA include:

- One investment totaling $2 million supporting 66 assisted living, affordable housing multi-family units for LMI families.
- One investment totaling $920,000 supporting small business loans supporting job creation in LMI geographies.

The institution exhibits good responsiveness to credit and community economic development needs. The institution occasionally uses innovative and/or complex investments to support CD initiatives.

Statewide or Regional Investments

Because the bank was responsive to CD needs and opportunities within the full-scope areas, broader statewide investments that do not have a purpose, mandate, or function to serve the AA received consideration in this assessment. During the evaluation period, the institution made nine investments for the express purpose of production, preservation, and rehabilitation of homes for LMI families within Tennessee for a total of $7.2 million. In addition, the institution made one investment in a CDFI with the express purpose of servicing underserved small businesses and promoting job creation totaling $500,000. Statewide and regional lending activities had a positive impact on the overall Investment Test rating.

Conclusions for Areas Receiving Limited-Scope Reviews

Based on limited-scope reviews, the bank's performance under the Investment Test in the Cleveland MSA, Jackson MSA, and Nashville MSA is consistent with the bank's overall performance under the Investment Test in the full-scope areas. Performance in the limited scope AAs had minimal impact on the overall rating.

SERVICE TEST

The bank's performance under the Service Test in Tennessee is rated Low Satisfactory.

Conclusions for Areas Receiving Full-Scope Reviews

Based on full-scope reviews, the bank's performance in the TN Non-MSA is good. The bank's performance in the Memphis MSA and the Chattanooga MSA is poor.

Retail Banking Services

Service delivery systems are reasonably accessible to geographies and individuals of different income levels in the institution's AA.

Distribution of Branch Delivery System											
Assessment Area	Deposits	Branches						Population			
	% of Rated Area Deposits in AA	# of BANK Branches	% of Rated Area Branches in AA	Location of Branches by Income of Geographies (%)				% of Population within Each Geography			
				Low	Mod	Mid	Upp	Low	Mod	Mid	Upp

TN Non-MSA	46.6	9	34.6	0.0	11.1	55.6	33.3	0.0	17.7	70.5	10.3
Memphis MSA	27.1	7	26.9	0.0	14.3	28.6	57.1	13.9	25.2	26.4	33.2
Chattanooga MSA	1.9	2	7.7	0.0	0.0	50.0	50.0	7.7	12.8	41.4	37.3
Cleveland MSA	16.6	3	15.4	0.0	0.0	100.0	0.0	2.6	17.1	66.4	13.9
Jackson MSA	1.6	1	3.8	0.0	0.0	100.0	0.0	9.5	13.4	41.5	33.0
Nashville MSA	6.2	3	11.5	0.0	0.0	0.0	100.0	0.0	2.0	14.1	83.9

TN Non-MSA

There are no low-income geographies in the AA. The bank's distribution of branches in moderate-income geographies below the percentage of the population living within those geographies. Branch locations located outside of low- and moderate-income geographies are accessible to essentially all portions of low- and moderate-income geographies.

FCNB offers effective alternate delivery systems including multi-purpose ITMs, which offer fund transfers, loan payment, check cashing, and more. Other alternative delivery services include deposit-taking ATMs, Call Center services, digital banking (online/mobile), and peer-to-peer money transfers. Delivery systems are available for both retail and commercial customers. FCNB has 18 ATM locations within the AA, including 14 featuring deposit-taking functionality.

Memphis MSA

The bank's distribution of branches in low-income geographies is significantly below the percentage of the population living in those geographies. The bank's distribution of branches in moderate-income geographies is below the percentage of the population living within those geographies. Branch locations located outside of low- and moderate-income geographies are inaccessible to significant portions of low- and moderate-income geographies.

FCNB offers effective alternate delivery systems including multi-purpose ITMs, which offer fund transfers, loan payment, check cashing, and more. Other alternative delivery services include deposit-taking ATMs, Call Center services, digital banking (online/mobile), and peer-to-peer money transfers. Delivery systems are available for both retail and commercial customers. FCNB has eight deposit-taking ATMs within the AA.

Chattanooga MSA

The bank's distribution of branches in both low- and moderate-income geographies is significantly below the percentage of the population living within those geographies. Branch locations located outside of low- and moderate-income geographies are accessible to limited portions of low- and moderate-income geographies.

FCNB offers alternative delivery services include deposit-taking ATMs, Call Center services, digital banking (online/mobile), and peer-to-peer money transfers. Delivery systems are available for both retail and commercial customers. FCNB has two deposit-taking ATMs within the AA.

Distribution of Branch Openings/Closings						
	Branch Openings/Closings					
Assessment Area	# of Branch Openings	# of Branch Closings	Net change in Location of Branches (+ or -)			
			Low	Mod	Mid	Upp
TN Non-MSA	0	0	0	0	0	0
Memphis MSA	0	0	0	0	0	0
Chattanooga MSA	0	0	0	0	0	0
Cleveland MSA	1	0	0	0	+1	0
Jackson MSA	0	0	0	0	0	0
Nashville MSA	0	1	0	0	0	-1

The institution's opening and closing of branches has not adversely affected the accessibility of its delivery systems, particularly in LMI geographies and/or to LMI individuals.

TN Non-MSA

The bank did not open or close branches during the evaluation period. The bank did relocate one branch which did not adversely affect the accessibility of its delivery systems, particularly in low- and moderate-income geographies and/or to low- and moderate-income individuals.

Services, including where appropriate, business hours, do not vary in a way that inconveniences its AA, particularly low- and moderate-income geographies and/or individuals. FCNB maintained standard business hours across all branch locations in the AA with consistent, extended hours offered on Fridays. In addition, one branch is open on Saturdays with reasonable proximity to low- or moderate-income geographies. Branches feature drive-through facilities. FCNB offered traditional banking products and services at all locations aside from two drive-through branch locations. Drive-through locations serve as a remote access for limited transactions, not permitted account opening, safety deposit boxes, or new loan applications. FCNB provides wealth management and trust services limited to the bank's headquarters.

FCNB offers additional banking services to meet community needs including small-dollar lending programs, electronic benefits transfers, free checking for customers receiving government funding, and financial education programs.

Memphis MSA

The bank did not open or close branches within the AA during the evaluation period.

Services, including where appropriate, business hours, do not vary in a way that inconveniences its AA, particularly low- and moderate-income geographies and/or individuals. FCNB maintained standard business hours across all branch locations in the AA with consistent, extended hours offered on Fridays. Branches feature drive-through facilities. FCNB offered traditional banking products and services at all locations.

FCNB offers additional banking services to meet community needs including small-dollar lending programs, electronic benefits transfers, free checking for customers receiving government funding, and financial education programs.

Chattanooga MSA

The bank did not open or close branches in the AA during the evaluation period.

Services, including where appropriate, business hours, do not vary in a way that inconveniences its AA, particularly low- and moderate-income geographies and/or individuals. FCNB maintained standard business hours across all branch locations in the AA with consistent, extended hours offered on Fridays. Branches feature drive-through facilities. FCNB offered traditional banking products and services at all locations.

FCNB offers additional banking services to meet community needs including small-dollar lending programs, electronic benefits transfers, free checking for customers receiving government funding, and financial education programs.

Community Development Services

The institution provides an adequate level of CD services.

TN Non-MSA

The institution is a leader in providing CD services. FCNB employees provided 68 service activities to 55 organizations with 1,800 qualified hours within this AA during the evaluation period. Leadership was evident through committee participation with 20 bank employees providing 1,651 hours throughout the evaluation period. The bank's assistance was responsive to identified needs in the AA, particularly in the areas of affordable housing and community services to LMI individuals.

Examples of CD services in the area include:

- One senior level bank employee volunteered as a board member at three organizations that provided community services such as medical services and housing assistance to LMI individuals and families in and around Dyer County.
- Six senior level bank employees served on the board of an organization that assists LMI individuals in obtaining affordable housing in northwest TN.
- A senior level bank employee served on the board of an organization that promotes industrial and retail development in the assessment area.

Memphis MSA

The institution provides few if any CD services. FCNB employees provided eight service activities to eight organizations with 189 qualified hours within this AA during the evaluation period. Leadership

was evident through committee participation with seven employees providing 184 hours. The bank's assistance was responsive to identified needs in the AA, particularly in the area of community services to LMI individuals.

Examples of CD service in the area include:

- One senior level bank employee volunteered as a board member at an organization that promotes economic development within the AA.
- One senior level bank employee volunteered as a committee member for a CDFI which provides quality housing opportunities to Mid-South residents through financial education, mortgage lending, home building and renovation in partnership with public, private and non-profit organizations. .

Chattanooga MSA

The institution provides a low level of CD services. FCNB employees provided two service activities to two organizations with 60 qualified hours within this AA during the evaluation period. Leadership was evident through committee participation by one employee providing 40 hours. The bank's assistance was responsive to identified needs in the AA, particularly in the area of community services to LMI individuals.

Examples of CD service in the area include:

- One senior level bank employee served on the advisory board of an organization that provides financial education at an LMI school.
- One senior level bank employee volunteered as a board member for an organization that works to prevent and provides services for the homeless. Services includes prevention services before families reach crisis, shelter when they become homeless, and stabilization programs once they have secured housing.

Conclusions for Areas Receiving Limited-Scope Reviews

Based on limited-scope reviews, the bank's performance in the Cleveland MSA, Jackson MSA, and Nashville MSA is consistent with the bank's overall performance in full-scope areas. Performance in the limited scope AAs had minimal impact on the overall rating.

Appendix A: Scope of Examination

The following table identifies the time period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the MSAs and non-MSAs that received comprehensive examination review, designated by the term "full-scope," and those that received a less comprehensive review, designated by the term "limited-scope".

Time Period Reviewed:	January 1, 2021 to December 31, 2023	
Bank Products Reviewed:	Home mortgage, small business, and small farm Community development loans, qualified investments, and community development services	
Affiliate(s)	**Affiliate Relationship**	**Products Reviewed**
Not Applicable	Not Applicable	Not Applicable
List of Assessment Areas and Type of Examination		
Rating and Assessment Areas	**Type of Exam**	**Other Information**
State of Tennessee		
TN Non-MSA	Full-Scope	Dyer County, Lauderdale County, Obion County, Weakley County
Memphis MSA (partial)	Full-Scope	Fayette County, Shelby County, Tipton County
Chattanooga MSA (partial)	Full-Scope	Hamilton County
Cleveland MSA (partial)	Limited-Scope	Bradley County
Jackson MSA (partial)	Limited-Scope	Madison County
Nashville MSA (partial)	Limited-Scope	Williamson County

Appendix B: Summary of State Ratings

RATINGS First Citizens National Bank				
Overall Bank:	Lending Test Rating*	Investment Test Rating	Service Test Rating	Overall Bank/State/ Multistate Rating
FCNB	High Satisfactory	Outstanding	Low Satisfactory	Satisfactory
State:				
Tennessee	High Satisfactory	Outstanding	Low Satisfactory	Satisfactory

(*) The Lending Test is weighted more heavily than the Investment and Service Tests in the overall rating.

Appendix C: Definitions and Common Abbreviations

The following terms and abbreviations are used in this performance evaluation, including the CRA tables. The definitions are intended to provide the reader with a general understanding of the terms, not a strict legal definition.

Affiliate: Any company that controls, is controlled by, or is under common control with another company. A company is under common control with another company if the same company directly or indirectly controls both companies. For example, a bank subsidiary is controlled by the bank and is, therefore, an affiliate.

Aggregate Lending (Aggt.): The number of loans originated and purchased by all reporting lenders (HMDA or CRA) in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

Census Tract (CT): A small, relatively permanent statistical subdivision of a county delineated by a local committee of census data users for the purpose of presenting data. Census tracts nest within counties, and their boundaries normally follow visible features, but may follow legal geography boundaries and other non-visible features in some instances, Census tracts ideally contain about 4,000 people and 1,600 housing units.

Combined Statistical Area (CSA): A geographic entity consisting of two or more adjacent Core Based Statistical Areas with employment interchange measures of at least 15. An employment interchange measure is a measure of ties between two adjacent entities. The employment interchange measure is the sum of the percentage of workers living in the smaller entity who work in the larger entity and the percentage of employment in the smaller entity that is accounted for by workers who reside in the larger entity.

Community Development (CD): Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet Small Business Administration Development Company or Small Business Investment Company programs size eligibility standards or have gross annual revenues of $1 million or less; or activities that revitalize or stabilize low- or moderate-income geographies, distressed or underserved nonmetropolitan middle-income geographies, or designated disaster areas.

Community Reinvestment Act (CRA): the statute that requires the OCC to evaluate a bank's record of meeting the credit needs of its entire community, including LMI areas, consistent with the safe and sound operation of the bank, and to take this record into account when evaluating certain corporate applications filed by the bank.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always

equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into 'male householder' (a family with a male householder' and no wife present) or 'female householder' (a family with a female householder and no husband present).

Full-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that conduct business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants, the amount of loan requested, the disposition of the application (e.g., approved, denied, and withdrawn), the lien status of the collateral, any requests for preapproval, and loans for manufactured housing.

Home Mortgage Loans: A closed-end mortgage loan or an open-end line of credit as these terms are defined under §1003.2 of this title, and that is not an excluded transaction under §1003.3(c)(1) through (10) and (13) of this title.

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-Income Individual: Individual income that is less than 50 percent of the area median income.

Low Income Geography: A census tract with a median family income that is less than 50 percent.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

Median Family Income (MFI): The median income determined by the U.S. Census Bureau every five years and used to determine the income level category of geographies. The median is the point at which half of the families have income above, and half below, a range of incomes. Also, the median income determined by the Federal Financial Institutions Examination Council (FFIEC) annually that is used to determine the income level category of individuals. For any given area, the median is the point at which half of the families have income above, and half below, a range of incomes.

Metropolitan Division: As defined by Office of Management and Budget, a county or group of counties within a Core Based Statistical Area that contains an urbanized population of at least 2.5 million. A Metropolitan Division consists of one or more main/secondary counties that represent an

employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area: An area, defined by the Office of Management and Budget, as a core based statistical area associated with at least one urbanized area that has a population of at least 50,000. The Metropolitan Statistical Area comprises the central county or counties containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units**.**

MMSA (state): Any multistate metropolitan statistical area or multistate combined statistical area, as defined by the Office of Management and Budget.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified Investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rating Area: A rated area is a state or multi-state metropolitan statistical area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multi-state metropolitan statistical area, the institution will receive a rating for the multi-state metropolitan statistical area.

Small Loan(s) to Business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of $1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans.

Small Loan(s) to Farm(s): A loan included in 'loans to small farms' as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of $500,000 or less and are either secured by farmland, or are classified as loans to finance agricultural production and other loans to farmers.

Tier 1 Capital: The total of common shareholders' equity, perpetual preferred shareholders' equity with non-cumulative dividends, retained earnings and minority interests in the equity accounts of consolidated subsidiaries.

Upper-Income: Individual income that is at least 120 percent of the area median income, or a median family income that is at least 120 percent, in the case of a geography.

Appendix D: Tables of Performance Data

Content of Standardized Tables

A separate set of tables is provided for each state. All multistate metropolitan statistical areas, if applicable, are presented in one set of tables. References to the "bank" include activities of any affiliates that the bank provided for consideration (refer to appendix A: Scope of the Examination). For purposes of reviewing the Lending Test tables, the following are applicable: (1) purchased loans are treated the same as originations; and (2) "aggregate" is the percentage of the aggregate number of reportable loans originated and purchased by all HMDA or CRA reporting lenders in the MMSA/assessment area. Deposit data are compiled by the FDIC and are available as of June 30th of each year. Tables without data are not included in this PE.

The following is a listing and brief description of the tables included in each set:

Table O. **Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography** - Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of owner-occupied housing units throughout those geographies. The table also presents aggregate peer data for the years the data is available.

Table P. **Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower** - Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of families by income level in each MMSA/assessment area. The table also presents aggregate peer data for the years the data is available.

Table Q. **Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography** - The percentage distribution of the number of small loans (less than or equal to $1 million) to businesses that were originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of businesses (regardless of revenue size) in those geographies. Because aggregate small business data are not available for geographic areas smaller than counties, it may be necessary to compare bank loan data to aggregate data from geographic areas larger than the bank's assessment area.

Table R. **Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenue** - Compares the percentage distribution of the number of small loans (loans less than or equal to $1 million) originated and purchased by the bank to businesses with revenues of $1 million or less to: 1) the percentage distribution of businesses with revenues of greater than $1 million; and, 2) the percentage distribution of businesses for which revenues are not available. The table also presents aggregate peer small business data for the years the data is available.

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table S. **Assessment Area Distribution of Loans to Farms by Income Category of the Geography** - The percentage distribution of the number of small loans (less than or equal to $500,000) to farms originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of farms (regardless of revenue size) throughout those geographies. Because aggregate small farm data are not available for geographic areas smaller than counties, it may be necessary to use geographic areas larger than the bank's assessment area.

Table T. **Assessment Area Distribution of Loans to Farms by Gross Annual Revenues** - Compares the percentage distribution of the number of small loans (loans less than or equal to $500 thousand) originated and purchased by the bank to farms with revenues of $1 million or less to: 1) the percentage distribution of farms with revenues of greater than $1 million; and, 2) the percentage distribution of farms for which revenues are not available. The table also presents aggregate peer small farm data for the years the data is available.

Table U. **Assessment Area Distribution of Consumer Loans by Income Category of the Geography** – Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of households in those geographies.

Table V. **Assessment Area Distribution of Consumer Loans by Income Category of the Borrower** - Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of households by income level in each MMSA/assessment area.

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography **2021**

Assessment Area:	Total Home Mortgage Loans				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	$	% of Total	Overall Market	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate
TN Non-MSA	341	55,375	36.4	3,141	1.2	0.0	0.5	3.7	2.3	4.6	71.5	49.9	66.0	23.6	47.8	28.9	0.0	0.0	0.0
Memphis MSA	123	26,813	13.1	43,963	12.6	3.3	5.0	16.6	4.9	9.5	21.6	35.0	19.4	49.0	56.9	66.1	0.1	0.0	0.0
Jackson MSA	19	4,893	2.0	3,916	4.0	5.3	0.9	16.1	15.8	13.8	32.1	26.3	28.1	47.5	52.6	56.9	0.3	0.0	0.3
Nashville MSA	21	11,548	2.2	24,256	0.0	0.0	0.0	0.0	0.0	0.0	13.8	28.6	9.8	86.2	71.4	90.2	0.0	0.0	0.0
Cleveland MSA	305	71,022	32.6	5,404	4.7	3.0	4.3	3.2	2.0	3.8	45.6	40.0	42.9	46.4	55.1	48.9	0.0	0.0	0.0
Chattanooga MSA	127	46,011	13.6	21,269	4.2	7.1	3.3	11.7	9.4	8.7	37.2	35.4	35.2	46.9	48.0	52.8	0.0	0.0	0.0
Total	**936**	**215,662**	**100.0**	**101,949**	**7.7**	**2.5**	**3.1**	**11.9**	**3.7**	**6.8**	**29.2**	**41.8**	**23.4**	**51.1**	**52.0**	**66.7**	**0.1**	**0.0**	**0.0**

Source: 2015 ACS; 01/01/2021 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%
First Citzens National Bank excluded from Aggregate Data.

Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography **2022-23**

Assessment Area:	Total Home Mortgage Loans				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	$	% of Total	Overall Market	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate
TN Non-MSA	416	61,823	40.6	2,416	0.0	0.0	0.0	14.5	9.9	14.0	75.9	75.7	76.7	9.6	14.4	9.3	0.0	0.0	0.0
Memphis MSA	150	39,957	14.6	28,148	7.8	2.0	6.5	21.2	10.0	17.7	27.9	42.0	28.3	42.7	46.0	47.1	0.3	0.0	0.3
Jackson MSA	46	12,569	4.5	2,931	4.3	23.9	3.9	11.7	13.0	10.1	37.5	34.8	41.1	46.0	28.3	44.5	0.5	0.0	0.4
Cleveland MSA	261	59,966	25.5	3,544	0.8	0.0	0.9	7.7	8.0	11.6	74.2	70.1	68.1	17.2	21.8	19.4	0.0	0.0	0.0
Chattanooga MSA	117	61,944	11.4	13,828	4.2	5.1	4.1	11.2	11.1	11.4	44.0	44.4	41.0	39.5	38.5	42.8	1.1	0.9	0.7
Nashville MSA	35	22,110	3.4	13,301	0.0	0.0	0.0	1.7	0.0	1.1	13.3	5.7	10.8	85.0	94.3	88.1	0.0	0.0	0.0
Total	**1,025**	**258,369**	**100.0**	**64,168**	**4.9**	**2.0**	**4.0**	**14.7**	**9.4**	**12.1**	**35.6**	**61.6**	**32.0**	**44.3**	**27.0**	**51.6**	**0.4**	**0.1**	**0.3**

Source: 2020 U.S. Census; 01/01/2022 - 12/31/2023 Bank Data, 2022 HMDA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%
First Citzens National Bank excluded from Aggregate Data.

Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower **2021**

	Total Home Mortgage Loans				Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers		
Assessment Area:	**#**	**$**	**% of Total**	**Overall Market**	**% Families**	**% Bank Loans**	**Aggregate**	**% Families**	**% Bank Loans**	**Aggregate**	**% Families**	**% Bank Loans**	**Aggregate**	**% Families**	**% Bank Loans**	**Aggregate**	**% Families**	**% Bank Loans**	**Aggregate**
TN Non-MSA	341	55,375	36.4	3,141	21.2	2.9	3.5	16.6	17.0	13.6	18.6	23.5	20.5	43.6	51.0	37.3	0.0	5.6	25.2
Memphis MSA	123	26,813	13.1	43,963	25.6	0.8	3.1	15.3	15.4	10.8	16.6	24.4	16.8	42.5	50.4	44.8	0.0	8.9	24.5
Jackson MSA	19	4,893	2.0	3,916	21.3	0.0	3.3	17.0	10.5	13.7	18.1	26.3	18.7	43.5	57.9	37.1	0.0	5.3	27.2
Nashville MSA	21	11,548	2.2	24,256	9.0	0.0	1.5	8.5	4.8	6.0	15.0	23.8	12.8	67.5	66.7	63.9	0.0	4.8	15.9
Cleveland MSA	305	71,022	32.6	5,404	22.2	4.9	3.2	16.8	19.3	14.0	18.4	22.3	19.3	42.6	51.1	38.9	0.0	2.3	24.6
Chattanooga MSA	127	46,011	13.6	21,269	20.2	2.4	4.9	17.0	16.5	16.0	18.9	15.7	18.8	44.0	44.9	40.0	0.0	20.5	20.3
Total	**936**	**215,662**	**100.0**	**101,949**	**21.9**	**3.1**	**3.1**	**15.1**	**17.1**	**11.1**	**17.2**	**22.2**	**16.6**	**45.8**	**50.6**	**47.5**	**0.0**	**6.9**	**21.7**

Source: 2015 ACS ; 01/01/2021 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%
First Citzens National Bank excluded from Aggregate Data.

Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower **2022-23**

	Total Home Mortgage Loans				Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers		
Assessment Area:	**#**	**$**	**% of Total**	**Overall Market**	**% Families**	**% Bank Loans**	**Aggregate**	**% Families**	**% Bank Loans**	**Aggregate**	**% Families**	**% Bank Loans**	**Aggregate**	**% Families**	**% Bank Loans**	**Aggregate**	**% Families**	**% Bank Loans**	**Aggregate**
TN Non-MSA	416	61,823	40.6	2,416	22.1	7.0	6.8	20.2	22.4	19.3	19.4	20.7	23.1	38.2	42.5	31.0	0.0	7.5	19.9
Memphis MSA	150	39,957	14.6	28,148	24.2	6.0	5.4	15.9	14.0	13.5	17.8	20.0	19.1	42.1	50.0	41.2	0.0	10.0	20.7
Jackson MSA	46	12,569	4.5	2,931	23.5	2.2	4.7	14.6	4.3	13.9	19.6	21.7	19.6	42.3	41.3	41.1	0.0	30.4	20.7
Cleveland MSA	261	59,966	25.5	3,544	20.4	6.9	6.2	18.3	15.3	18.3	20.4	29.9	24.4	40.9	44.8	35.0	0.0	3.1	16.0
Chattanooga MSA	117	61,944	11.4	13,828	19.3	5.1	4.7	16.3	6.8	15.0	19.1	15.4	20.0	45.3	53.8	44.8	0.0	18.8	15.4
Nashville MSA	35	22,110	3.4	13,301	10.0	0.0	2.0	9.9	2.9	6.4	15.2	11.4	12.7	64.9	68.6	66.7	0.0	17.1	12.1
Total	**1,025**	**258,369**	**100.0**	**64,168**	**21.0**	**6.1**	**4.6**	**15.6**	**16.1**	**12.9**	**18.1**	**22.0**	**18.5**	**45.3**	**46.3**	**46.6**	**0.0**	**9.4**	**17.5**

Source: 2020 U.S. Census ; 01/01/2022 - 12/31/2023 Bank Data, 2022 HMDA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%
First Citzens National Bank excluded from Aggregate Data.

Table Q: Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography **2021**

Assessment Area:	Total Loans to Small Businesses				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate
TN Non-MSA	642	47,374	55.7	2,442	2.7	0.9	1.4	6.0	2.8	4.2	66.3	55.9	70.4	23.7	40.2	22.5	1.2	0.2	1.4
Memphis MSA	196	20,033	17.0	24,296	14.2	2.0	13.6	16.0	7.1	16.5	19.0	29.1	18.3	49.8	61.7	50.4	1.0	0.0	1.3
Jackson MSA	49	8,057	4.2	2,332	3.2	0.0	2.4	25.0	32.7	21.3	29.6	24.5	27.5	35.4	28.6	40.0	6.9	14.3	8.8
Nashville MSA	50	4,663	4.3	10,592	0.0	0.0	0.0	0.0	0.0	0.0	10.6	14.0	11.0	89.4	86.0	88.8	0.0	0.0	0.2
Cleveland MSA	100	13,786	8.7	1,856	7.7	7.0	6.4	10.9	7.0	10.4	48.6	50.0	43.0	32.8	36.0	39.3	0.0	0.0	1.0
Chattanooga MSA	116	16,431	10.1	9,810	8.0	6.0	9.5	14.5	15.5	13.7	35.8	41.4	35.0	41.4	36.2	41.4	0.3	0.9	0.4
Total	**1,153**	**110,344**	**100.0**	**51,328**	**9.0**	**2.1**	**8.7**	**12.5**	**6.3**	**12.1**	**24.6**	**46.2**	**23.2**	**53.0**	**44.6**	**54.8**	**0.9**	**0.8**	**1.2**

Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%
First Citzens National Bank excluded from Aggregate Data.

Table Q: Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography **2022-23**

Assessment Area:	Total Loans to Small Businesses				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate
TN Non-MSA	654	72,302	53.6	2,130	0.0	0.0	0.0	17.0	13.9	13.7	68.2	65.3	71.5	13.7	20.8	13.8	1.1	0.0	1.1
Memphis MSA	169	34,706	13.9	21,927	10.4	6.5	8.9	24.9	10.1	20.4	22.8	32.0	22.4	39.7	51.5	46.0	2.1	0.0	2.3
Jackson MSA	83	21,873	6.8	2,112	5.5	2.4	4.5	10.0	3.6	8.6	45.1	39.8	40.7	32.8	33.7	37.3	6.6	20.5	8.8
Cleveland MSA	116	22,074	9.5	1,950	1.4	0.0	1.4	24.3	17.2	21.3	63.2	75.0	63.5	11.1	7.8	12.8	0.0	0.0	1.1
Chattanooga MSA	149	20,358	12.2	9,312	7.3	7.4	7.9	16.4	20.1	17.8	34.5	37.6	31.9	41.0	34.9	41.6	0.7	0.0	0.8
Nashville MSA	49	9,227	4.0	9,846	0.0	0.0	0.0	1.4	6.1	1.8	12.6	18.4	12.9	86.1	75.5	85.1	0.0	0.0	0.3
Total	**1,220**	**180,540**	**100.0**	**47,277**	**7.0**	**2.0**	**6.0**	**18.0**	**13.4**	**15.2**	**27.3**	**54.6**	**26.7**	**46.2**	**28.6**	**50.3**	**1.5**	**1.4**	**1.8**

Source: 2023 D&B Data; 01/01/2022 - 12/31/2023 Bank Data; 2022 CRA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%
First Citizens National Bank excluded from Aggregate Data.

Table R: Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenues **2021**

Assessment Area:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available	
	#	$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans
TN Non-MSA	642	47,374	55.7	2,442	80.0	66.7	56.3	4.7	15.6	15.2	17.8
Memphis MSA	196	20,033	17.0	24,296	86.2	48.0	39.4	4.4	16.3	9.4	35.7
Jackson MSA	49	8,057	4.2	2,332	81.6	67.3	47.2	4.9	22.4	13.5	10.2
Nashville MSA	50	4,663	4.3	10,592	89.5	48.0	47.4	3.7	12.0	6.8	40.0
Cleveland MSA	100	13,786	8.7	1,856	86.0	49.0	49.6	4.1	19.0	9.9	32.0
Chattanooga MSA	116	16,431	10.1	9,810	86.8	69.8	44.3	4.1	17.2	9.1	12.9
Total	**1,153**	**110,344**	**100.0**	**51,328**	**86.5**	**61.5**	**43.4**	**4.2**	**16.3**	**9.3**	**22.2**

Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%
First Citzens National Bank excluded from Aggregate Data.

Table R: Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenues **2022-23**

Assessment Area:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available	
	#	$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans
TN Non-MSA	654	72,302	53.6	2,130	82.3	77.2	60.7	3.9	22.8	13.8	0.0
Memphis MSA	169	34,706	13.9	21,927	90.1	62.1	46.8	2.9	37.9	6.9	0.0
Jackson MSA	83	21,873	6.8	2,112	85.0	72.3	46.0	3.8	27.7	11.1	0.0
Cleveland MSA	116	22,074	9.5	1,950	88.9	65.5	55.7	3.0	34.5	8.1	0.0
Chattanooga MSA	149	20,358	12.2	9,312	88.4	73.2	49.1	3.8	26.8	7.8	0.0
Nashville MSA	49	9,227	4.0	9,846	91.7	63.3	50.3	2.9	36.7	5.5	0.0
Total	**1,220**	**180,540**	**100.0**	**47,277**	**89.6**	**72.6**	**48.9**	**3.2**	**27.4**	**7.3**	**0.0**

Source: 2023 D&B Data; 01/01/2022 - 12/31/2023 Bank Data; 2022 CRA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%
First Citzens National Bank excluded from Aggregate Data.

Table S - Assessment Area Distribution of Loans to Farms by Income Category of the Geography **2021**

Assessment Area:	Total Loans to Farms				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	$	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate
TN Non-MSA	173	24,556	95.1	572	1.5	0.0	0.0	1.3	1.7	0.8	65.5	44.5	74.7	31.6	53.8	24.6	0.0	0.0	0.0
Memphis MSA	6	833	3.3	197	8.3	16.7	1.6	11.7	0.0	3.1	27.0	33.3	57.1	52.2	50.0	37.7	0.8	0.0	0.5
Jackson MSA	1	75	0.5	73	0.9	0.0	0.0	14.7	0.0	4.2	28.9	0.0	40.3	52.9	100.0	52.8	2.7	0.0	2.8
Nashville MSA	2	493	1.1	75	0.0	0.0	0.0	0.0	0.0	0.0	14.7	0.0	9.6	85.3	100.0	90.4	0.0	0.0	0.0
Cleveland MSA	0	0	0.0	29	1.1	0.0	0.0	2.6	0.0	3.4	46.3	0.0	37.9	50.0	0.0	58.6	0.0	0.0	0.0
Chattanooga MSA	0	0	0.0	44	5.4	0.0	6.8	12.2	0.0	11.4	38.7	0.0	31.8	43.7	0.0	50.0	0.0	0.0	0.0
Total	**182**	**25,957**	**100.0**	**990**	**4.7**	**0.5**	**0.7**	**8.1**	**1.6**	**2.2**	**32.5**	**43.4**	**57.9**	**54.2**	**54.4**	**38.7**	**0.5**	**0.0**	**0.4**

Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%
First Citzens National Bank excluded from Aggregate Data.

Table S - Assessment Area Distribution of Loans to Farms by Income Category of the Geography **2022-23**

Assessment Area:	Total Loans to Farms				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	$	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate
TN Non-MSA	280	38,890	94.9	487	0.0	0.0	0.0	11.8	6.4	12.4	73.9	86.8	79.6	14.2	6.8	8.0	0.0	0.0	0.0
Memphis MSA	8	1,226	2.7	190	9.5	0.0	2.2	21.1	37.5	5.4	28.4	37.5	62.2	39.9	25.0	30.3	1.3	0.0	0.0
Jackson MSA	5	390	1.7	76	2.9	0.0	0.0	7.1	0.0	4.1	35.0	40.0	27.4	52.8	60.0	68.5	2.3	0.0	0.0
Cleveland MSA	0	0	0.0	24	0.3	0.0	0.0	9.3	0.0	0.0	76.1	0.0	100.0	14.3	0.0	0.0	0.0	0.0	0.0
Chattanooga MSA	0	0	0.0	30	4.4	0.0	0.0	12.7	0.0	3.3	43.0	0.0	56.7	39.3	0.0	40.0	0.6	0.0	0.0
Nashville MSA	2	512	0.7	54	0.0	0.0	0.0	1.9	0.0	0.0	14.9	0.0	7.5	83.3	100.0	92.5	0.0	0.0	0.0
Total	**295**	**41,018**	**100.0**	**861**	**5.2**	**0.0**	**0.6**	**14.1**	**7.1**	**8.0**	**36.1**	**84.1**	**63.9**	**43.9**	**8.8**	**27.6**	**0.8**	**0.0**	**0.0**

Source: 2023 D&B Data; 01/01/2022 - 12/31/2023 Bank Data; 2022 CRA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%
First Citzens National Bank excluded from Aggregate Data.

Table T: Assessment Area Distribution of Loans to Farms by Gross Annual Revenues											2021
	Total Loans to Farms				Farms with Revenues <= 1MM			Farms with Revenues > 1MM		Farms with Revenues Not Available	
Assessment Area:	#	$	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	% Farms	% Bank Loans
TN Non-MSA	173	24,556	95.1	572	96.7	86.7	57.4	1.9	13.3	1.3	0.0
Memphis MSA	6	833	3.3	197	95.1	83.3	35.6	3.0	16.7	2.0	0.0
Jackson MSA	1	75	0.5	73	93.3	100.0	38.9	3.6	0.0	3.1	0.0
Nashville MSA	2	493	1.1	75	96.9	50.0	46.6	1.9	50.0	1.2	0.0
Cleveland MSA	--	--	--	29	96.3	--	44.8	1.9	--	1.9	--
Chattanooga MSA	--	--	--	44	97.0	--	52.3	1.3	--	1.7	--
Total	**182**	**25,957**	**100.0**	**990**	**95.9**	**86.3**	**48.9**	**2.3**	**13.7**	**1.8**	**0.0**

Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%
First Citzens National Bank excluded from Aggregate Data.

Table T: Assessment Area Distribution of Loans to Farms by Gross Annual Revenues											2022-23
	Total Loans to Farms				Farms with Revenues <= 1MM			Farms with Revenues > 1MM		Farms with Revenues Not Available	
Assessment Area:	#	$	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	% Farms	% Bank Loans
TN Non-MSA	280	38,890	94.9	487	97.3	80.0	48.2	1.4	20.0	1.3	0.0
Memphis MSA	8	1,226	2.7	190	96.7	75.0	33.5	1.9	25.0	1.4	0.0
Jackson MSA	5	390	1.7	76	94.8	100.0	38.4	2.6	0.0	2.6	0.0
Cleveland MSA	--	--	--	24	96.9	--	54.2	1.4	--	1.7	--
Chattanooga MSA	--	--	--	30	97.6	--	40.0	0.8	--	1.6	--
Nashville MSA	2	512	0.7	54	97.4	0.0	64.2	1.4	100.0	1.2	0.0
Total	**295**	**41,018**	**100.0**	**861**	**97.0**	**79.7**	**44.4**	**1.6**	**20.3**	**1.4**	**0.0**

Source: 2023 D&B Data; 01/01/2022 - 12/31/2023 Bank Data; 2022 CRA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%
First Citzens National Bank excluded from Aggregate Data.